NOTICE OF PROPERTY TAX INCREASE

The <u>Carroll County Board of Education</u> has tentatively adopted a millage rate which will require an increase in property taxes by 1.06 percent.

All concerned citizens are invited to a public hearing on this tax increase to be held at the Carroll County Board of Education Board Room, 164 Independence Drive, Carrollton, Georgia 30116 on Thursday, July 30, 2015 at 12:00 p.m.

This tentative increase will result in a millage rate of <u>19.5 mills</u>, an increase of <u>.204 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>19.296</u> mills. The proposed tax increase for a home with a fair market value of <u>\$100,000</u> is approximately <u>\$7.34</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$300,000</u> is approximately <u>\$24.48</u>.